Application No. 10/786,687 Docket No. P06555US1 Reply to Office Action of November 3, 2004

Amendments to the Specification:

Please replace the paragraph beginning at page 3, line 14, with the following rewritten paragraph:

A friction cap 46 closes the inner end 16 of body 12 to close storage compartment 48 which can be used to store a plurality of chisels or punches—50.

Please replace the paragraph beginning at page 3, line 19, with the following rewritten paragraph:

In operation, the handle 44 is pulled rearwardly to permit a punch to be positioned as shown in Fig. 2 within compartment 18. The handle 44 is then released, and spring 40 pushes plunger 34 forwardly so that its forward end 36 engages the punch—50_24 and binds it against surfaces 20 and 22. With the chisel being held the operator can hold the tool 10 by grasping housing 12, and can use the other hand to strike a hammer on the chisel. The compartment 48 can be used to store a plurality of punches or chisels, with access being via removable cap 46.